

PRESS RELEASE

FACTON to Host Tech Takeover at Automation Alley on “Manufacturing Made Easier with Smart Product Costing Tools”

Troy, Michigan – January 30, 2018 – FACTON, the leader in Enterprise Product Costing (EPC), today announced the company is hosting a “Tech Takeover” event at Automation Alley headquarters in Troy, Michigan on February 7, 2018. The topic for the event is “Manufacturing Made Easier with Smart Product Costing Tools.”

The Tech Takeover session is intended for cost estimators, directors and C-level professionals in costing, finance, estimating and quoting roles at manufacturing companies.

FACTON and an independent research firm have published findings that show that speed and accuracy of costing and quoting suffer when manufacturers rely on Excel spreadsheets; time and resources are wasted and the quoting process is slowed by these and other legacy desktop applications. FACTON COO North America Mike Betz will discuss how using the right tools can help manufacturers accelerate their costing and deliver maximum product cost transparency throughout every phase of the product lifecycle.

FACTON President North America Ruediger Stern commented, “Automation Alley is the premier organization for knowledge exchange within the automotive community, and we’re excited to work with them to present this important topic. Our research shows that suppliers that deliver accurate, timely quotes - and who can support their work when the inevitable questions are asked - are more likely to win new business. At the Tech Takeover, we’ll be talking about how to move from labor-intensive processes and spreadsheets to best practices with a true enterprise solution for costing and quoting.”

More information and registration for the event is available at:

<https://members.automationalley.com/events/details/tech-takeover-manufacturing-made-easier-with-smart-product-costing-tools-5702>

About FACTON

The FACTON EPC Suite is the leading Enterprise Product Costing (EPC) solution for the automotive, aerospace, mechanical engineering and electronics industries. Its specific solutions offer robust answers to the requirements of executive management and individual departments within the enterprise. FACTON EPC enables standardized, enterprise-wide costing independent of location and department for maximum product cost transparency throughout every phase of the product life cycle. Businesses accelerate their costing, achieve pinpoint cost accuracy and secure their profitability.

FACTON was founded in 1998 and has locations in Potsdam, Dresden, Stuttgart and Detroit. Hasso Plattner, founder and chairman of the supervisory board of SAP AG, has supported this innovative company since 2006. The international portfolio of customers includes Ford Motor Company, Henniges Automotive, Fisher & Company, DURA Automotive Systems, Airbus, Mahle Behr, MANN+HUMMEL, Porsche and other renowned manufacturers.

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